

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	141270(-3.59%)	140928-145480	\$3868.84-\$4180.26



Source: Bloomberg

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	FED Interest rate Concern
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	1,50,000 (Up), 1,38,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium increased morethan Call premium
Standard Pivot-Based Resistances	144191 147111 148743
Standard Pivot-Based Supports	139639 138007 135087
Pivot	142559
MA Proximity (20/50/100/200)	200-DMA (-0.35%)
Daily Momentum (Stochastics)	Bearish (Comex & MCX)
Average return on the day (Comex, %)	-
Trend score	-3 (Bearish)

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	213075(-5.65%)	212284-227110	\$51.66-\$65.26



Source: Bloomberg

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Rise in USD
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	2,30,000 (Up), 2,10,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium increased morethan Call premium
Standard Pivot-Based Resistances	222695 232316 237521
Standard Pivot-Based Supports	207869 202664 193043
Pivot	217490
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (Comex & MCX)
Average return on the day (Comex, %)	-
Trend score	-3 (Bearish)

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	6669(-4.24%)	6604-6958	\$67.5-\$74.6



Source: Bloomberg

Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Progress in U.S.-Iran peace talks
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	6,900 (Up), 6,500 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	No changes in skew
Standard Pivot-Based Resistances	6883 7098 7237
Standard Pivot-Based Supports	6529 6390 6175
Pivot	6744
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (Comex & MCX)
Average return on the day (Comex, %)	-
Trend score	-2 (Mild Bearish)

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	1223.3(-4.56%)	1221-1282	\$581.28-\$626.88



Source: Bloomberg

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Demand concern
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	1,280 (Up), 1,230 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium increased morethan Call premium
Standard Pivot-Based Resistances	1263 1303 1324
Standard Pivot-Based Supports	1202 1181 1141
Pivot	1242
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	-3 (Bearish)

Economic Calendar

Date	Time	C	A	M	R	Event	Period	Surv(M)	Actual	Prior	Revised
21)	06/25 18:00	US	📈	🔊	📊	Initial Jobless Claims	Jun 20	225k	--	226k	--
22)	06/25 18:00	US	📈	🔊	📊	GDP Annualized QoQ	1Q T	1.6%	--	1.6%	--
23)	06/25 18:00	US	📈	🔊	📊	Durable Goods Orders	May P	-5.0%	--	8.0%	--
24)	06/25 18:00	US	📈	🔊	📊	Personal Income	May	0.4%	--	0.0%	--
25)	06/25 18:00	US	📈	🔊	📊	Personal Spending	May	0.6%	--	0.5%	--
26)	06/25 18:00	US	📈	🔊	📊	GDP Price Index	1Q T	3.5%	--	3.5%	--

Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	141270	143774	142522	142105	141687	142559	140853	140435	140018	138766
SILVER	213075	221229	217152	215793	214434	217490	211716	210357	208998	204921
CRUDE OIL	6669	6864	6766	6734	6701	6744	6637	6604	6572	6474
COPPER	1223.30	1256.9	1240.1	1234.5	1228.9	1242.1	1217.7	1212.1	1206.5	1189.8
Natural Gas	308.00	311.7	309.8	309.2	308.6	306.4	307.4	306.8	306.2	304.3
Lead	202.20	203.5	202.8	202.6	202.4	201.8	202.0	201.8	201.6	200.9
Zinc	350.90	358.8	354.8	353.5	352.2	355.0	349.6	348.3	347.0	343.0
Aluminium	330.50	339.0	334.7	333.3	331.9	334.8	329.1	327.7	326.3	322.0

Camarilla Pivots (US\$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	4000.4	4086.1	4043.2	4029.0	4014.7	4024.5	140852.7	3971.9	3957.6	3914.8
Silver spot	57.4	61.2	59.3	58.7	58.1	58.5	56.8	56.2	55.6	53.7
WTI Futures	69.9	71.8	70.8	70.5	70.2	70.9	69.5	69.2	68.9	67.9
Copper Futures	602.4	614.9	608.6	606.5	604.4	605.5	600.3	598.2	596.1	589.8
Natural Gas Futures	3.23	3.28	3.25	3.25	3.24	3.20	3.22	3.21	3.20	3.18

All futures prices in the above table are with a 15-min delay

Market Movers

Equity Indexes	Forex	Sovereign Bonds	Commodities	Sovereign CDS
South Korea KOSPI +5.37% 8925.79 +454.77	Chile Peso -0.55% 920.03 c +5.05	Indonesia (USD) 10Y -5.4bp ↑5.373	Cocoa NYB +7.06% 4973 c +328	Pakistan CDS -12.73bp 378.31 c
Argentina Merval -4.25% 3110490.25 -13793	Argentina Peso -0.54% 1478.7522 +7.9637	New Zealand 10Y -4.9bp 4.319	Cocoa ICE +6.73% 3887 c +245	Bahrain CDS +4.22bp 230.67 c
Venezuela SM +3.72% 5727.000 c +205.20	Peru Sol -0.53% 3.4221 c +0.0180	Philippines (USD) 1... -4.7bp ↑5.249	Rubber SHF -5.05% ↓16735 d -890	Argentina CDS +3.78bp 497.15 c
Japan Nikkei +3.51% 71603.25 d +2428.2	Malaysia Ringgit +0.51% ↑4.1153 -0.0210	Indonesia (USD) 2Y -4.5bp ↑4.169	Aluminum LME -3.40% 3122.50 c -110.00	Croatia CDS +3.13bp 49.97 c
Luxembourg LuxX -2.38% 2018.922 c -49.124	South Korea Won -0.40% 1548.00 +6.15	Australia 5Y -4.3bp 4.385	U.K. Nat Gas -2.93% 97.520 c -2.940	Estonia CDS -2.83bp 44.45 c
Nigeria SE -2.35% 235074.55 -5668.6	Colombia Peso -0.37% 3430.56 c +12.55	Indonesia (USD) 30Y -4.1bp 5.646	Palm Oil DCE -2.86% ↓9062 d -267	Morocco CDS +1.23bp 76.14 c

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